

Energy Security Pacts Act

Senator Coons (D-Del.) and Senator Ricketts (R-Neb.)

A partial companion to the Developing Overseas Mineral Investments and New Allied Networks for Critical Energies (DOMINANCE) Act from Reps. Young Kim (R-Calif.) and Ami Bera (D-Calif.)

Energy security is national security. The Energy Security Pacts Act seeks to harness the U.S. foreign investment and diplomacy toolkit to strengthen American mineral and energy supply chains while shoring up the energy security of our allies and partners. These comprehensive U.S. investment packages will provide superior, high-standard alternatives to Chinese offerings. Energy Security Pacts will open new markets for U.S. energy technologies, services, and exports while strengthening our own mineral and energy supply chains.

This legislation establishes an Office of Energy Security Pacts within the State Department, which is tasked with coordinating relevant U.S. government agencies to establish 10-year pacts with low- and middle-income partner countries to develop their energy and electricity sectors. The pacts will be designed to stimulate economic growth, leverage private sector investment, support the commercial competitiveness of United States companies, and to diversify relevant supply chains. By bringing these capabilities together, the bill ensures that U.S. investments are targeted, comprehensive, and able to deliver real improvements to the energy and national security of the U.S. and its partners.

Energy Security Pacts will coordinate U.S. engagement to:

- Mobilize financing for strategic energy and mineral infrastructure in partner countries
- Diversify U.S. supply chains across fuels and technologies
- Provide technical assistance and coordinate investment from the following U.S. agencies: Commerce, DFC, DOD, DOE, DOI, EXIM, MCC, State, Treasury, USTDA, and USTR

Endorsing Organizations:

American Council for Capital Formation, American Critical Minerals Association, American Energy Leadership Institute, Atlantic Council, Bipartisan Policy Center Action, ClearPath Action, Energy for Growth Hub, and SAFE's Center for Critical Minerals Strategy.

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