

Support for S. 1034, the *Financing Our Energy Future Act*

Senators Coons, Moran, King, Collins, Carper, Ernst, Stabenow, Braun, Warner, Crapo, Bennet

“As our Stanford research has shown, opening up federal Master Limited Partnerships to a broad range of clean energy technologies — FOEFA’s core objective — would cut financing costs and speed deployment of U.S. low-carbon energy generation and storage projects. Our [recent paper](#) makes the case.”
— **Dan Reicher, Woods Institute, Stanford University**

“BPC Action applauds the Financing Our Energy Future Act. This bill will help to level the playing field for clean energy projects—including CCUS, energy storage and waste-to-energy projects—to have the same tax-advantaged structures currently available to fossil fuels. This is an important step to incentivize the deployment of innovative clean energy technologies.” — **Michele Stockwell, Executive Director, BPC Action**

“The jobs, economic, and environmental benefits of investing in clean energy infrastructure are worth every penny—but we’ll need to come up with a whole lot of pennies. Our analysis shows the U.S. needs hundreds of billions of dollars in infrastructure investment every single year to meet 2050 climate goals. Master Limited Partnerships have proven they can drive this level of private capital toward oil and gas projects. It’s time America put the power of MLPs to work for clean energy, by passing the Financing Our Energy Future Act.” — **Josh Freed, Senior Vice President for Climate and Energy, Third Way**

“Natural resource developers have long benefited from a variety of tax incentives. Adopting a more technology inclusive approach that enables advanced nuclear, carbon capture and renewable projects to be eligible for Master Limited Partnership (MLP) financing will help put investors in low-carbon energy projects on the same footing as traditional energy projects and accelerate the deployment of innovative technologies. We commend Sens. Coons and Moran for their bipartisan effort to pass the Financing Our Energy Future Act.” — **Bob Perciasepe, President, Center for Climate and Energy Solutions**

“The Financing Our Energy Future Act will provide an important financial pathway for commercializing cleaner advanced technologies. Carbon capture, for example, is a critical-path technology for decarbonizing our energy production. Allowing these projects access to MLPs will help accelerate its deployment and cost reduction, and ultimately its wide-scale commercial use.” — **Lee Beck, CCUS Policy Innovation Director, Clean Air Task Force**

“The International District Energy Association (IDEA) is pleased to support the Financing our Energy Future Act as introduced by Senator Coons (DE-D). This legislation can provide a proven financing platform to leverage greater deployment of district energy systems, combined heat & power and microgrids in cities, communities and campuses at a time when our energy infrastructure requires renewal. These technologies can enhance resiliency, increase energy efficiency and strengthen local economies while also reducing carbon emissions.” — **Robert Thornton, President & CEO, International District Energy Association**

“We thank Senator Coons, Senator Moran, Representative Thompson, and Representative Estes for recognizing carbon capture as an essential element of our nation’s broader portfolio of clean energy and industrial technologies needed to achieve net-zero emissions and for addressing one of the challenges to financing its wider commercial deployment. By ensuring the availability of tax-advantaged master limited partnerships as a tool for financing carbon capture, direct air capture, and carbon utilization projects, the Financing Our Energy Future Act will reduce the cost of equity and provide project developers with access to capital on more favorable terms.” — **Brad Crabtree, Director, Carbon Capture Coalition**

“The MLP structure continues to be a successful means of raising capital through the public markets to support the buildout of our nation’s critical energy infrastructure. With a focus on the energy transition, the time has come to expand this structure to include renewables, alternative energy and CCUS. Doing so is a win-win for everyone – greater deployment of renewable infrastructure and an opportunity for traditional MLPs to engage more fully in the energy transition. The Energy Infrastructure Council commends Senator Coons, Senator Moran, Congressman Thompson and Congressman Estes for their leadership and commitment to the MLP structure with the introduction of the Financing Our Energy Future Act.” — **Lori Ziebart, President and CEO, Energy Infrastructure Council**

“In the interest of continuing to ensure U.S. energy sovereignty, accessibility, affordability and continuity, it is imperative that the MLP business structure be made available to all businesses in the energy sector. Renewable energy and energy efficiency companies have enormous innovative potential in the marketplace, and without the ability to compete freely, investors, business owners and consumers are unfairly burdened with absorbing additional costs of capital which fossil-fuel energy companies are not. ASBC thanks Senator Coons for re-introducing this bill and looks forward to advocating its passage for the benefit of our members, their customers and all of our stakeholders.” — **Carolyn Pincus, Director of Strategy, American Sustainable Business Council**

“Alternative Fuels & Chemicals Coalition (AFCC) and its member companies would like to thank Senator Coons for the introduction of Financing Our Energy Future Act, which will expand the Master Limited Partnership (MLP) law vis-à-vis this bill and help U.S. renewable chemical and biofuel companies compete for investment dollars. The renewable chemicals market worldwide is projected to grow by \$62.8 billion, driven by compounded growth of 10.4%, and United States will maintain a 9.8% growth. This legislation will assist U.S. producers capture their fair share of economic growth, mitigate climate change, revitalize the domestic manufacturing sector, and create new jobs. We are especially pleased that the legislation captures the rapid growth and new classes of renewable chemicals that U.S. companies are developing, including those that are using carbon oxides as their feedstocks.” — **Rina Singh, Executive Vice President, Alternative Fuels & Chemicals Coalition**

“As our nation looks to a zero-emission future, expanding master limited partnerships to include renewable energy levels the playing field with conventional energy sources and will help drive further investment into cleaner, plant-based biofuels. We’re grateful to Senator Coons for introducing the Financing Our Energy Future Act, which would allow the biofuels industry to provide even more environmentally-friendly and affordable fuel options at the pump.” — **Emily Skor, CEO, Growth Energy**

"The Heat is Power Association, on behalf of the Waste Heat to Power (WHP) industry, applauds Senators Coons and Co-Sponsors Senators Moran, King, Carper, Ernst, Collins, Warner, Braun and Stabenow for their leadership in introducing of the *Financing Our Energy Future Act*. This is smart, low cost legislation that will level playing field for new clean energy resources by allowing the use of a corporate structure that has long provided tax code benefits to traditional energy resource companies. MLPs can accelerate the deployment of a broad array of clean energy generation technologies, including zero-emission WHP, by reducing the cost of financing clean energy technologies and making these projects more attractive to a broad range of energy investors. Making MLPs available for technologies that capture waste heat, including both WHP and Combined Heat and Power projects, will improve the competitiveness of our nation's industrial sector while helping us reduce emissions from that hard to decarbonize sector. We believe this legislation is a critical component of Congressional efforts to address the urgent issue of climate change and applaud its introduction.” — **Patricia Sharkey, Executive Director, Heat is Power Association**

"Master Limited Partnerships are a tried and true mechanism for attracting investment to U.S. energy projects. We are encouraged to see this technology-inclusive expansion of MLP eligibility, as it will stimulate important innovations like advanced nuclear energy, enabling commercialization, increasing competitiveness in global markets, and bringing substantial environmental and economic benefits. We commend Senator Coons and the cosponsors of this legislation for their bipartisan leadership."

— **Judi Greenwald, Executive Director, Nuclear Innovation Alliance**