	TH CONGRESS 1ST SESSION S.
	establish the United States Foundation for International Conservation to promote long-term management of protected and conserved areas and for other purposes.
	IN THE SENATE OF THE UNITED STATES COONS (for himself, Mr. Graham, Mr. Whitehouse, Mr. Tillis, Mr Heinrich, and Mr. Boozman) introduced the following bill; which was read twice and referred to the Committee on
То	A BILL establish the United States Foundation for International
10	Conservation to promote long-term management of protected and conserved areas, and for other purposes.
1	Be it enacted by the Senate and House of Representa-
2	tives of the United States of America in Congress assembled,
3	SECTION 1. SHORT TITLE.

This Act may be cited as the "United States Founda-

tion for International Conservation Act of 2023".

- 6 SEC. 2. DEFINITIONS.
- 7 In this Act:

4

1	(1) Appropriate congressional commit-
2	TEES.—The term "appropriate congressional com-
3	mittees" means—
4	(A) the Committee on Appropriations of
5	the Senate;
6	(B) the Committee on Foreign Relations of
7	the Senate;
8	(C) the Committee on Appropriations of
9	the House of Representatives; and
10	(D) the Committee on Foreign Affairs of
11	the House of Representatives.
12	(2) Board.—The term "Board" means the
13	Board of Directors established pursuant to section
14	4(a).
15	(3) DIRECTOR.—The term "Director" means—
16	(A) an initial member of the Board ap-
17	pointed pursuant to section 4(a)(2)(C); or
18	(B) a member of the Board selected to fill
19	a vacancy pursuant to section 4(a)(3)(B).
20	(4) Eligible country.—The term "eligible
21	country" means any of the countries described in
22	section 7(b).
23	(5) Eligible Project.—The term "eligible
24	project" means any of the projects described in sec-
25	tion $7(a)(2)$.

1	(6) Executive director.—The term "Execu-
2	tive Director" means the Executive Director of the
3	Foundation hired pursuant to section 4(b).
4	(7) FOUNDATION.—The term "Foundation"
5	means the United States Foundation for Inter-
6	national Conservation established pursuant to sec-
7	tion 3(a).
8	(8) Secretary.—The term "Secretary" means
9	the Secretary of State.
10	SEC. 3. UNITED STATES FOUNDATION FOR INTERNATIONAL
11	CONSERVATION.
12	(a) Establishment.—
13	(1) In general.—Not later than 180 days
14	after the date of the enactment of this Act, the Sec-
15	retary shall establish the United States Foundation
16	for International Conservation.
17	(2) Independence.—The Foundation is not
18	an agency or instrumentality of the United States
19	Government.
20	(3) Tax-exempt status.—The Board shall
21	take all necessary and appropriate steps to ensure
22	that the Foundation is an organization described in
23	subsection (c) of section 501 of the Internal Revenue
24	Code of 1986, which exempts the organization from
25	taxation under subsection (a) of such section.

1	(4) TERMINATION OF OPERATIONS.—The
2	Foundation shall terminate operations on the date
3	that is 10 years after the date on which it is estab-
4	lished pursuant to paragraph (1).
5	(b) Purposes.—The purposes of the Foundation
6	are—
7	(1) to promote effective, long-term management
8	of protected and conserved areas and their contig-
9	uous buffer zones in eligible countries;
10	(2) to advocate for, incentivize, accept, and ad-
11	minister governmental and nongovernmental funds,
12	including donations from the private sector, to in-
13	crease the availability and predictability of financing
14	for long-term management of protected and con-
15	served areas;
16	(3) to close critical gaps in public international
17	conservation efforts by—
18	(A) increasing private sector investment,
19	including investments from philanthropic enti-
20	ties; and
21	(B) collaborating with partners providing
22	bilateral and multilateral financing to support
23	enhanced coordination;
24	(4) to identify and financially support imple-
25	mentation-ready projects—

1	(A) that promote long-term management
2	of protected and conserved areas and their con-
3	tiguous buffer zones in eligible countries, in-
4	cluding supporting the management of terres-
5	trial, coastal, freshwater, and marine protected
6	areas, parks, community conservancies, indige-
7	nous reserves, conservation easements, and bio-
8	logical reserves; and
9	(B) that provide effective area-based con-
10	servation measures, consistent with internation-
11	ally recognized best practices and standards for
12	environmental and social safeguards; and
13	(5) to coordinate with, and otherwise support
14	and assist, foreign governments, private sector enti-
15	ties, local communities, Indigenous Peoples, and
16	other stakeholders in undertaking biodiversity con-
17	servation activities—
18	(A) to achieve sustainable biodiversity con-
19	servation outcomes; and
20	(B) to improve local security, governance
21	food security, and economic opportunities.
22	SEC. 4. GOVERNANCE OF THE FOUNDATION.
23	(a) Board of Directors.—
24	(1) Governance.—The Foundation shall be
25	governed by a Board of Directors.

1	(2) Composition.—
2	(A) IN GENERAL.—The Board shall be
3	composed of—
4	(i) the Directors described in subpara-
5	graph (B); and
6	(ii) Appointed Directors described in
7	subparagraph (C).
8	(B) Directors.—The following individ-
9	uals, or designees of such individuals, shall
10	serve as Directors:
11	(i) The Secretary of State.
12	(ii) The Administrator of the United
13	States Agency for International Develop-
14	ment.
15	(iii) The Secretary of the Interior.
16	(iv) The Chief of the United States
17	Forest Service.
18	(v) The Administrator of the National
19	Oceanic and Atmospheric Administration.
20	(C) Appointed directors.—The Sec-
21	retary, in consultation with the other Directors
22	described in subparagraph (B), shall appoint,
23	as Directors of the Board—
24	(i) 4 private-sector committed donors;
25	and

	7
1	(ii) 5 independent experts who rep-
2	resent diverse points of view, to the max-
3	imum extent practicable.
4	(D) QUALIFICATIONS.—Each independent
5	expert appointed pursuant to subparagraph (C)
6	shall be knowledgeable and experienced in mat-
7	ters relating to—
8	(i) international development;
9	(ii) protected area management and
10	the conservation of global biodiversity, fish
11	and wildlife, ecosystem restoration, adapta-
12	tion, and resilience; and
13	(iii) grantmaking in support of inter-
14	national conservation.
15	(E) Chairperson.—The Board shall
16	elect, from among its Directors, a Chairperson,
17	who shall serve for a 2-year term.
18	(3) Terms; vacancies.—
19	(A) Terms.—
20	(i) In general.—The term of service
21	of each Director appointed pursuant to
22	paragraph (2)(C) shall be not more than 5
23	years.

1	(ii) Initial appointed directors.—
2	Of the initial Directors appointed pursuant
3	to paragraph (2)(C)—
4	(I) 5 Directors, including at least
5	2 private-sector committed donors
6	shall serve for 4 years; and
7	(II) 4 Directors shall serve for 5
8	years, as determined by the Chair-
9	person of the Board.
10	(B) VACANCIES.—Any vacancy in the
11	membership of the appointed Directors of the
12	Board—
13	(i) shall be filled in accordance with
14	the bylaws of the Foundation by a private-
15	sector committed donor or an independent
16	expert who meets the qualifications under
17	subparagraph (C)(ii)(A), as applicable, as
18	represented by the vacating Director;
19	(ii) shall not affect the power of the
20	remaining appointed Directors to execute
21	the duties of the Board; and
22	(iii) shall be filled by an individual se-
23	lected by the Board.

1	(4) Quorum.—A majority of the current mem-
2	bership of the Board shall constitute a quorum for
3	the transaction of Foundation business.
4	(5) Meetings.—
5	(A) IN GENERAL.—The Board shall meet
6	at the call of the Chairperson not less fre-
7	quently than annually.
8	(B) Initial meeting.—Not later than 60
9	days after the Board is established pursuant to
10	section 3(a), the Secretary shall convene a
11	meeting of the ex-officio Directors and the ap-
12	pointed Directors of the Board to incorporate
13	the Foundation.
14	(C) Removal.—Any Director who misses
15	3 consecutive regularly scheduled meetings may
16	be removed from the Board.
17	(6) Reimbursement of expenses.—Directors
18	of the Board shall serve without pay, but may be re-
19	imbursed for the actual and necessary traveling and
20	subsistence expenses incurred in the performance of
21	the duties of the Foundation.
22	(7) Not federal employees.—Appointment
23	as a Director of the Board shall not constitute em-
24	ployment by, or the holding of an office of, the
25	United States for purposes of any Federal law.

1	(8) Duties.—The Board shall—
2	(A) establish bylaws for the Foundation in
3	accordance with paragraph (9);
4	(B) provide overall direction for the activi-
5	ties of the Foundation and establish priority ac-
6	tivities;
7	(C) carry out any other necessary activities
8	of the Foundation;
9	(D) evaluate the performance of the Exec-
10	utive Director; and
11	(E) not less frequently than annually, con-
12	sult and coordinate with stakeholders qualified
13	to provide advice, assistance, and information
14	regarding effective protected and conserved
15	area management.
16	(9) Bylaws.—
17	(A) In general.—The bylaws established
18	pursuant to paragraph (8)(A) may include—
19	(i) policies for the selection of Direc-
20	tors of the Board and officers, employees
21	agents, and contractors of the Foundation
22	(ii) policies, including ethical stand-
23	ards, for—

1	(I) the acceptance, solicitation,
2	and disposition of donations and
3	grants to the Foundation; and
4	(II) the disposition of assets of
5	the Foundation;
6	(iii) policies that subject all employ-
7	ees, fellows, trainees, and other agents of
8	the Foundation (including ex-officio Direc-
9	tors and appointed Directors of the Board)
10	to conflict of interest standards; and
11	(iv) the specific duties of the Execu-
12	tive Director.
13	(B) REQUIREMENTS.—The Board shall en-
14	sure that the bylaws of the Foundation and the
15	activities carried out under such bylaws do
16	not—
17	(i) reflect unfavorably on the ability of
18	the Foundation to carry out activities in a
19	fair and objective manner; or
20	(ii) compromise, or appear to com-
21	promise, the integrity of any governmental
22	agency or program, or any officer or em-
23	ployee employed by, or involved in, a gov-
24	ernmental agency or program.

1	(b) EXECUTIVE DIRECTOR.—The Board shall hire an
2	Executive Director of the Foundation, who shall serve, at
3	the pleasure of the Board, as the Chief Executive Officer
4	of the Foundation.
5	(c) FOUNDATION STAFF.—Officers and employees of
6	the Foundation—
7	(1) may not be employees of, or hold any office
8	in, the United States Government; and
9	(2) shall be appointed without regard to the
10	provisions of—
11	(A) title 5, United States Code, governing
12	appointments in the competitive service; and
13	(B) chapter 51 and subchapter III of chap-
14	ter 53 of such title, relating to classification
15	and General Schedule pay rates.
16	(d) Limitation and Conflicts of Interests.—
17	(1) POLITICAL PARTICIPATION.—The Founda-
18	tion may not participate or intervene in any political
19	campaign on behalf of any candidate for public of-
20	fice in any country.
21	(2) Financial interests.—Any Director of
22	the Board or officer or employee of the Foundation
23	is prohibited from participating, directly or indi-
24	rectly, in the consideration or determination of any
25	question before the Foundation affecting—

1	(A) the financial interests of such Director,
2	officer, or employee; and
3	(B) the interests of any corporation, part-
4	nership, entity, or organization in which such
5	Director, officer, or employee has any fiduciary
6	obligation or direct or indirect financial inter-
7	est.
8	SEC. 5. CORPORATE POWERS AND OBLIGATIONS OF THE
9	FOUNDATION.
10	(a) General Authority.—
11	(1) In General.—The Foundation—
12	(A) shall have perpetual succession unless
13	dissolved by an Act of Congress;
14	(B) may conduct business throughout the
15	States, territories, and possessions of the
16	United States and in foreign countries;
17	(C) shall have its principal offices in the
18	Washington, D.C. metropolitan area; and
19	(D) shall continuously maintain a des-
20	ignated agent in Washington, D.C. who is au-
21	thorized to accept notice or service of process
22	on behalf of the Foundation.
23	(2) Notice and service of process.—The
24	serving of notice to, or service of process upon, the
25	agent referred to in paragraph (1)(D), or mailed to

1	the business address of such agent, shall be deemed
2	as service upon, or notice to, the Foundation.
3	(3) Seal.—The Foundation shall have an offi-
4	cial seal, which shall be selected by the Board and
5	judicially noticed.
6	(b) Authorities.—In addition to powers explicitly
7	authorized under this Act, the Foundation, in order to
8	carry out the purposes described in section 3(b), shall have
9	the usual powers of a corporation headquartered in Wash-
10	ington, D.C., including the authority—
11	(1) to accept, receive, solicit, hold, administer,
12	and use any gift, devise, or bequest, either absolutely
13	or in trust, or real or personal property or any in-
14	come derived from such gift or property, or other in-
15	terest in such gift or property;
16	(2) to acquire by donation, gift, devise, pur-
17	chase, or exchange any real or personal property or
18	interest in such property;
19	(3) unless otherwise required by the instrument
20	of transfer, to sell, donate, lease, invest, reinvest, re-
21	tain, or otherwise dispose of any property or income
22	derived from such property;
23	(4) to borrow money and issue bonds, deben-
24	tures, or other debt instruments;

1	(5) to complain and defend itself in any court
2	of competent jurisdiction (except that the Directors
3	of the Board shall not be personally liable, except for
4	gross negligence);
5	(6) to enter into contracts or other arrange-
6	ments with public agencies, private organizations,
7	and persons and to make such payments as may be
8	necessary to carry out the purposes of such con-
9	tracts or arrangements; and
10	(7) to award grants for eligible projects, in ac-
11	cordance with section 7.
12	(e) Property Interests.—
13	(1) Interest in real property.—In this
14	subsection, the term "interest in real property" in-
15	cludes—
16	(A) mineral and water rights;
17	(B) rights of way; and
18	(C) easements appurtenant or in gross.
19	(2) In General.—The Foundation may ac-
20	quire, hold, and dispose of lands, waters, and other
21	interests in real property by donation, gift, devise,
22	purchase, or exchange.
23	(3) Limits to property rights.—A gift, de-
24	vise, or bequest may be accepted by the Foundation
25	even though it is encumbered, restricted, or subject

1	to beneficial interests of private persons if any cur-
2	rent or future interest therein is for the benefit of
3	the Foundation.
4	(d) Federal Funds.—
5	(1) In general.—The Foundation may—
6	(A) hold Federal funds made available, but
7	not immediately disbursed; and
8	(B) use any interest or other investment
9	income earned on such Federal funds to carry
10	out the purposes of the Foundation under this
11	Act.
12	(2) Limitation.—Investments made pursuant
13	to paragraph (1)(B) may only be made in—
14	(A) interest-bearing obligations of the
15	United States; or
16	(B) obligations guaranteed as to both prin-
17	cipal and interest by the United States.
18	(e) Limitation of Public Liability.—The United
19	States shall not be liable for any debts, defaults, acts, or
20	omissions of the Foundation.
21	SEC. 6. SAFEGUARDS AND ACCOUNTABILITY.
22	(a) Safeguards.—The Foundation shall develop,
23	and incorporate into any agreement for support provided
24	by the Foundation, appropriate safeguards, policies, and
25	guidelines, consistent with internationally recognized best

1	practices and standards for environmental and social safe-
2	guards.
3	(b) Independent Accountability Mechanism.—
4	(1) In general.—The Foundation shall estab-
5	lish a transparent and independent accountability
6	mechanism, which shall provide—
7	(A) a compliance review function that as-
8	sesses whether Foundation-supported projects
9	adhere to the requirements developed pursuant
10	to subsection (a);
11	(B) a dispute resolution function for re-
12	solving concerns between complainants and
13	project implementers regarding the impacts of
14	specific Foundation-supported projects with re-
15	spect to such standards; and
16	(C) an advisory function that reports to
17	the Foundation on projects, policies, and prac-
18	tices.
19	(2) Duties.—The accountability mechanism
20	shall—
21	(A) report annually to the Board and to
22	the appropriate congressional committees re-
23	garding the Foundation's compliance with inter-
24	nationally recognized best practices and stand-
25	ards in accordance with paragraph (1)(A);

1	(B)(i) have permanent staff to conduct
2	compliance reviews and dispute resolutions; or
3	(ii) maintain a roster of experts to serve
4	such roles, to the extent needed; and
5	(C) hold a public comment period lasting
6	not fewer than 60 days regarding the initial de-
7	sign of the accountability mechanism.
8	SEC. 7. PROJECTS AND GRANTS.
9	(a) Project Funding Requirements.—
10	(1) In General.—The Foundation shall—
11	(A) fund eligible projects that support its
12	mission to provide long-term funding for the ef-
13	fective management of protected and conserved
14	areas and their contiguous buffer zones in eligi-
15	ble countries; and
16	(B) recognize the importance of a land-
17	scape or seascape approach to conservation that
18	includes buffer zones, wildlife dispersal and cor-
19	ridor areas, and other effective area-based con-
20	servation measures.
21	(2) Eligible projects.—Eligible projects
22	shall include projects that—
23	(A) focus on supporting—
24	(i) long-term management of pro-
25	tected or conserved areas and their contig-

1	uous buffer zones in countries described in
2	subsection (b), including terrestrial, coast-
3	al, and marine-protected or conserved
4	areas, parks, community conservancies, in-
5	digenous reserves, conservation easements,
6	and biological reserves; and
7	(ii) other effective area-based con-
8	servation measures;
9	(B) are cost-matched from sources other
10	than the United States Government;
11	(C) have host country and local population
12	support, as evidenced by a long-term binding
13	memorandum of understanding signed by the
14	host government that respects free, prior, and
15	informed consent of affected communities;
16	(D) incorporate a set of key performance
17	indicators;
18	(E) demonstrate robust local community
19	engagement, with the completion of appropriate
20	environmental and social due diligence, includ-
21	ing—
22	(i) free, prior, and informed consent
23	of Indigenous Peoples and consultation
24	with relevant local communities;

1	(ii) equitable governance structures;
2	and
3	(iii) effective grievance mechanisms;
4	(F) create economic opportunities for local
5	communities, through activities such as—
6	(i) equity and profit-sharing;
7	(ii) employment activities; and
8	(iii) other economic growth activities;
9	(G) provide stable baseline funding for the
10	effective management of the protected or con-
11	served area project;
12	(H) are implementation-ready; and
13	(I) where possible, demonstrate a plan to
14	strengthen the capacity of, and transfer skills
15	to, local institutions to manage the protected or
16	conserved area before or after grant funding is
17	exhausted.
18	(b) Eligible Countries.—
19	(1) In general.—Before awarding any grants
20	or entering into any project agreements for a given
21	fiscal year, the Board shall conduct a review of
22	countries in which the Foundation shall be eligible
23	to fund projects to determine which countries—
24	(A) are low-income, lower middle-income,
25	or upper-middle-income economies (as defined

1	by the International Bank for Reconstruction
2	and Development and the International Devel-
3	opment Association;
4	(B) have—
5	(i) a high degree of biological diver-
6	sity; or
7	(ii) species or ecosystems of signifi-
8	cant importance; and
9	(C) have demonstrated a commitment to
10	conservation through actions, such as protecting
11	lands and waters through the gazettement of
12	national parks, community conservancies, ma-
13	rine reserves and protected areas, forest re-
14	serves, and other legally recognized forms of
15	place-based conservation.
16	(2) Identification of eligible coun-
17	TRIES.—Not later than 5 days after the date on
18	which the Board determines which countries are eli-
19	gible countries for a given fiscal year, the Executive
20	Director shall—
21	(A) submit a report to the appropriate con-
22	gressional committees that includes—
23	(i) a list of all such eligible countries;
24	and

1	(ii) a justification for such eligibility
2	determinations; and
3	(B) publish the information contained in
4	the report described in paragraph (A) in the
5	Federal Register.
6	(c) Grantmaking.—
7	(1) In general.—In order to maximize its
8	program effects, the Foundation should—
9	(A) seek to coordinate with other inter-
10	national public and private donors to the extent
11	possible;
12	(B) seek additional financial and non-
13	financial contributions and commitments for its
14	projects from host governments; and
15	(C) strive to generate a partnership men-
16	tality among all participants, including public
17	and private funders, host governments, local
18	protected areas authorities, and private and
19	nongovernmental organization partners.
20	(2) Grant Criteria.—Foundation grants—
21	(A) shall fund the management of well-de-
22	fined protected or conserved areas and the sys-
23	tems of such conservation areas in eligible
24	countries;

I	(B) should provide adequate baseline fund-
2	ing for at least 10 years, without replacing or
3	duplicating existing baseline funding, for each
4	protected and conserved area and the system
5	that supports that area in an amount sufficient
6	to maintain the effective management of the
7	area over the long term;
8	(C) should, during the grant period, dem-
9	onstrate progress in achieving clearly identified
10	key performance indicators (as defined in the
11	grant agreement), which may include—
12	(i) the protection of biological diver-
13	sity;
14	(ii) the protection of native flora and
15	habitats, such as trees, forests, grasslands,
16	mangroves, coral reefs, and sea grass;
17	(iii) community-based economic
18	growth indicators, such as improved land
19	tenure, increases in beneficiaries partici-
20	pating in economic growth activities, and
21	sufficient income from conservation activi-
22	ties being directed to communities in
23	project areas;
24	(iv) improved management of the pro-
25	tected or conserved area covered by the

1	project, as documented through the sub-
2	mission of strategic plans or annual re-
3	ports to the Foundation; and
4	(v) the identification of additional rev-
5	enue sources or sustainable financing
6	mechanisms to meet the recurring costs of
7	management of the protected or conserved
8	areas; and
9	(D) may be terminated if the Board deter-
10	mines that the project is not meeting applicable
11	requirements under this Act or making progress
12	in achieving the key performance indicators de-
13	fined in the grant agreement.
14	SEC. 8. PROHIBITION OF SUPPORT IN COUNTRIES THAT
15	SUPPORT TERRORISM OR VIOLATE HUMAN
15 16	SUPPORT TERRORISM OR VIOLATE HUMAN RIGHTS AND OF SUPPORT FOR SANCTIONED
16	
	RIGHTS AND OF SUPPORT FOR SANCTIONED
16 17	RIGHTS AND OF SUPPORT FOR SANCTIONED PERSONS.
16 17 18	RIGHTS AND OF SUPPORT FOR SANCTIONED PERSONS. (a) IN GENERAL.—The Foundation may not provide
16 17 18	RIGHTS AND OF SUPPORT FOR SANCTIONED PERSONS. (a) IN GENERAL.—The Foundation may not provide support for any government, or any entity owned or con-
16 17 18 19 20	PERSONS. (a) IN GENERAL.—The Foundation may not provide support for any government, or any entity owned or controlled by a government, if the Secretary has determined

1	(A) section $1754(c)(1)(A)(i)$ of the Export
2	Control Reform Act of 2018 (subtitle B of title
3	XVII of Public Law 115–232);
4	(B) section 620A(a) of the Foreign Assist-
5	ance Act of 1961 (22 U.S.C. 2371(a));
6	(C) section 40(d) of the Arms Export Con-
7	trol Act (22 U.S.C. 2780(d)); or
8	(D) any other relevant provision of law; or
9	(2) has engaged in a consistent pattern of gross
10	violations of internationally recognized human
11	rights, as determined under section 116(a) or
12	502B(a)(2) of the Foreign Assistance Act of 1961
13	(22 U.S.C. 2151n(a) and 2304(a)(2)) or any other
14	relevant provision of law.
15	(b) Prohibition of Support for Sanctioned
16	Persons.—The Foundation may not engage in any deal-
17	ing prohibited under United States sanctions laws or regu-
18	lations, including dealings with persons on the list of spe-
19	cially designated persons and blocked persons maintained
20	by the Office of Foreign Assets Control of the Department
21	of the Treasury, except to the extent otherwise authorized
22	by the Secretary or by the Secretary of the Treasury.
23	(c) Prohibition of Support for Activities Sub-
24	JECT TO SANCTIONS.—The Foundation shall require any
25	person receiving support to certify that such person, and

- 1 any entity owned or controlled by such person, is in com-
- 2 pliance with all United States sanctions laws and regula-
- 3 tions.

4 SEC. 9. ANNUAL REPORT.

- 5 Not later than 360 days after the date of the enact-
- 6 ment of this Act, and annually thereafter while the Foun-
- 7 dation continues to operate, the Executive Director of the
- 8 Foundation shall submit a report to the appropriate con-
- 9 gressional committees that describes—
- 10 (1) the goals of the Foundation;
- 11 (2) the programs, projects, and activities sup-
- ported by the Foundation;
- 13 (3) private and governmental contributions to
- the Foundation; and
- 15 (4) the standardized criteria utilized to deter-
- mine the programs and activities supported by the
- 17 Foundation, including baselines, targets, desired out-
- 18 comes, measurable goals, and extent to which those
- goals are being achieved for each project.

20 SEC. 10. AUTHORIZATION OF APPROPRIATIONS.

- 21 (a) In General.—There are authorized to be appro-
- 22 priated to the Foundation \$100,000,000 for each of the
- 23 fiscal years 2024 through 2033 to carry out the purposes
- 24 of this Act.

- 1 (b) Cost Matching Requirement.—Amounts ap-
- 2 propriated pursuant to subsection (a) may only be made
- 3 available to grantees to the extent such grantees secure
- 4 funding for an eligible project from sources other than the
- 5 United States Government in an amount that is not less
- 6 than the amount received in grants for such project pursu-
- 7 ant to section 7.