

AMENDMENT NO. _____ Calendar No. _____

Purpose: To provide for studies on the feasibility of establishing a business disruption insurance policy for poultry producers and a catastrophic event insurance policy for poultry producers.

IN THE SENATE OF THE UNITED STATES—112th Cong., 2d Sess.

S. 3240

To reauthorize agricultural programs through 2017, and for other purposes.

Referred to the Committee on _____ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. COONS (for himself and Mr. CHAMBLISS)

Viz:

1 On page 970, between lines 5 and 6, insert the following:
2

3 **SEC. 11019. POULTRY BUSINESS DISRUPTION INSURANCE**
4 **POLICY.**

5 Section 522(c) of the Federal Crop Insurance Act (7
6 U.S.C. 1522(c)) (as amended by sections 11016, 11017,
7 and 11018) is amended by adding at the end the following:

8 “(21) POULTRY BUSINESS DISRUPTION INSUR-
9 ANCE POLICY AND CATASTROPHIC DISEASE PRO-
10 GRAM.—

1 “(A) DEFINITION OF POULTRY.—In this
2 paragraph, the term ‘poultry’ has the meaning
3 given the term in section 2(a) of the Packers
4 and Stockyards Act, 1921 (7 U.S.C. 182(a)).

5 “(B) AUTHORITY.—The Corporation shall
6 offer to enter into 1 or more contracts with
7 qualified entities to carry out—

8 “(i) a study to determine the feasi-
9 bility of insuring commercial poultry pro-
10 duction against business disruptions
11 caused by integrator bankruptcy; and

12 “(ii) a study to determine the feasi-
13 bility of insuring poultry producers for a
14 catastrophic event.

15 “(C) BUSINESS DISRUPTION STUDY.—The
16 study described in subparagraph (B)(i) shall—

17 “(i) evaluate the market place for
18 business disruption insurance that is avail-
19 able to poultry producers;

20 “(ii) assess the feasibility of a policy
21 to allow producers to ensure against a por-
22 tion of losses from loss under contract due
23 to business disruption from integrator
24 bankruptcy; and

1 “(iii) analyze the costs to the Federal
2 government of a Federal business disrup-
3 tion insurance program for poultry pro-
4 ducers.

5 “(D) REPORTS.—Not later than 1 year
6 after the date of enactment of this paragraph,
7 the Corporation shall submit to the Committee
8 on Agriculture of the House of Representatives
9 and the Committee on Agriculture, Nutrition,
10 and Forestry of the Senate a report that de-
11 scribes the results of —

12 “(i) the study carried out under sub-
13 paragraph (B)(i); and

14 “(ii) the study carried out under sub-
15 paragraph (B)(ii).”.